GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

STARRED QUESTION NO:238
ANSWERED ON:06.03.2003
INVESTMENT THROUGH NON TRADITIONAL SOURCES
ALE NARENDRA

Will the Minister of RAILWAYS be pleased to state:

(a) whether in order to plan flow of investment from non- traditional sources of revenue, a task force was set up by the Railways;

(b) if so, whether the said task force has submitted its report;

(c) if so, the details thereof and the action taken thereon;

(d) whether Empowered Committees were formed to expedite issue of guidelines; and

(e) if so, the details of their guidelines issued to zonal Railways?

Answer

MINISTER OF RAILWAYS (SHRI NITISH KUMAR)

(a) to (e): A Statement is laid on the Table of the Sabha.

STATEMENT REFEREED TO IN REPLY TO PARTS (a) TO (e) OF STARRED QUESTION NO. 238 BY SHRI A. NARENDRA TO BE ANSWERED IN LOK SABHA ON 06.03.2003 REGARDING INVESTMENT THROUGH NON- TRADITIONAL SOURCES

(a) to (e): Yes, Sir. A Task Force was set up for generating additional resources through non-traditional sources. The Task Force submitted its report in December, 1999 and recommended generating revenues through non-traditional means like commercial utilization of land and air space, BOLT (Built-Own Lease Transfer) Scheme, use of Right of Way for laying optical fibre cable, commercial publicity, Own Your Wagon Scheme and other financing packages, including joint Ventures with private organizations. As a result, Committees were set up and the following action was taken:

i) Guidelines have been issued to all the Zonal Railways for improving earnings from commercial Publicity.The guidelines cover station premises, trains, level crossings, approaches to the major stations, etc. In each area of activity, the action to be taken by the Zonal Railways have been spelt out.

ii) For commercially exploiting the Right of Way of the Railways along railway track for laying of optical fibre cable. Rail Tel Corporation of India Limited, has been set up. This Corporation has since started functioning.

iii) The methodology for commercial use of railway land/ air space has been issued to all Zonal Railways and the Railways have been asked to take up the sites identified.